

# Checklists for a Successful NP Independent Practice



## Take Your NP Career to the Next Level

As an independent nurse practitioner, you wear many hats. You manage patient care, operate a business, and stay up to date on evolving compliance requirements. That's where NP Advantage steps in. With over 25 years of experience, our experts empower NPs to take their businesses to new heights. We developed the following checklists to give your practice an edge as you continue your professional journey.

### Benefits of Independent Practice for NPs

#### ***Autonomy Over Your Practice***

Choose when, where, and how to deliver care to your patients based on your expertise, unique skills, and training.

#### ***Financial Stability***

When you own your practice, you can set your own prices for your services and reduce overhead costs by managing your business efficiently.

#### ***Better Patient Outcomes***

Delivering attentive and personalized care results in improved patient experience and outcomes.

Increase your patient panel with help from the NP Advantage team as we work with you to reach your financial goals. **Our experienced consultants support you in these areas of practice ownership.**

## 10 Steps for Successful Entrepreneurship

- Identify Your Unique Value Proposition
- Consider Care Delivery Plans
- Build Out a Five-Year Plan
- Review State-Level Scope of Practice
- Review and/or Acquire State Licenses
- Update CAQH Account
- Acquire Tax ID Number
- Acquire Group NPI
- Acquire CLIA Waiver
- Develop Your Business Plan

### Positioning Your Practice for Rapid Expansion

- Credentialing With Payers
- Payer Contracting
- Electronic Health Record (EHR)
- Practice Marketing
- Operations Set-Up
- Analytics and Reporting
- Telehealth
- Billing, RCM, and Reimbursement

To learn more about our NP Consulting Services, contact us at [conversation@npadvantage.com](mailto:conversation@npadvantage.com), visit [npadvantage.com](https://npadvantage.com), or call 810.321.4469.

